



Orascom Financial Holding S.A.E.

Established pursuant to the provisions of Law 95/1992

Head Office: Nile City Towers, South Tower, 29 Floor,
2005 A Corniche El Nile, Ramlet Beaulac, 11221, Cairo, Egypt.

Authorized Capital: EGP 1,626,164,092.20

Issued Capital:

EGP: 8,130,820,461

(Fully paid)

Number of Issued Shares:

5,245,690,620

Commercial registration number: 430755 Cairo

Summary of Board of Directors Resolutions

No: (1) of 2020

December 16, 2020

On Wednesday, 16th of December 2020 at 3:00 pm, the Company's Board of Directors meeting convened at the Company's head office upon the invitation of the founders' attorney to the board, and the following Board members attended:

- Eng. Onsi Naguib Sawiris;
- Eng. Hassan Mostafa Abdo;
- Mr. Nils Bachtler;
- Mrs. Rana Abbadi; and
- Mr. Emad Barsoum.

Eng. Onsi Naguib Sawiris was chosen to chair the meeting and Mrs. Salma Labib Omar nominated as secretary of the Meeting.

Having reviewed and deliberated on the agenda, the Board of Directors have resolved the following:

First resolution: Approved the capacities of the first Board as well as the Board's structure to be as follows:

- Eng. Onsi Naguib Sawiris, Chairman;
- Mr. Nils Bachtler, Managing Director;

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www.orascomfh.com

اوراسكوم المالية القابضة

سجل تجاري: 430755
أبراج نيل سيتي، البرج الجنوبي،
2005 أ كورنيش النيل، رملة بولاق
القاهرة، مصر 11221

- Eng. Hassan Mostafa Abdo, Board member;
- Mrs. Rana Abbadi, independent Board member; and
- Mr. Emad Barsoum, independent Board member.

Second resolution: Approved the financial and signatory authorities and powers for the Company.

Third resolution: Approved the appointment and structure of the audit committee as follows:

- Mrs. Rana Abbadi, Committee Chairperson;
- Mr. Emad Barsoum, Committee member; and
- Eng. Hassan Mostafa Abdo, Committee member.

Fourth resolution: Approved the appointment of Ms. Malak El Meteini as Head of Investor Relations.

Fifth resolution: Authorized the Chairman and Managing Director, severally, to sign documents related to obtaining a license to practice the activity, to list the Company's shares, to file an exception to submitting a purchase offer and to sign the disclosure report prepared in accordance with Article 138 of the Executive Regulations of Law 159 of 1981, as well as any documents or amendments required by the Financial Regulatory Authority to finalize the demerger.

Sixth resolution: Approved to participate in the incorporation or subscribe in the capital of two companies operating in the field of various financial services and authorized the managing director to take all necessary steps in this regard.

Seventh Resolution: Approved the authorization of the managing director to appoint the Company's employees at all levels.

The meeting ended at 4:00 pm.

Head of Investor Relation
Malak El Meteini