

*Translation of financial statements
originally issued in Arabic*



Orascom Financial Holding Company "S.A.E."
The Condensed Separate Interim Financial Statements
For the nine months ended 30 September 2022
and
Limited Review Report thereon



Hazem Hassan
Public Accountants & Consultants

*Translation of financial statements
originally issued in Arabic*

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Report on Limited Review
of Condensed Separate Interim Financial Statements

To the Board of the Director of Orascom Financial Holding Company (S.A.E)

Introduction

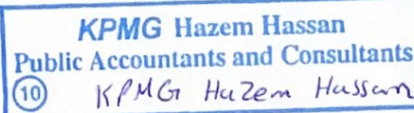
We have performed a limited review for the accompanying condensed Separate statement of financial position of Orascom Financial Holding Company (Egyptian Joint Stock Company) as of 30 September 2022 and the related condensed Separate statements of income, comprehensive income, changes in equity and cash flows for the nine months ended. The management is responsible for the preparation and fair presentation of these condensed Separate interim financial statements in accordance with Egyptian Accounting Standard No. (30) "Interim Financial Statements". Our responsibility is to express a conclusion on these condensed Separate interim financial statements based on our limited review.

Scope of Limited Review

We conducted our limited review in accordance with Egyptian Standard on Review Engagements (2410), "Limited Review of Interim Financial Statements Performed by the Independent Auditor of the Entity." A limited review of condensed Separate interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the Company and applying analytical and other limited review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed Separate interim financial statements.

Conclusion

Based on our limited review, nothing has come to our attention that causes us to believe that the accompanying condensed Separate interim financial statements are not prepared in all material respects in accordance with Egyptian Accounting Standard No. (30) "Interim Financial Statements".



KPMG Hazem Hassan
Public accountants and consultants

Cairo 14 November 2022

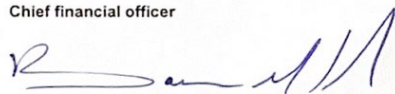
Orascom Financial Holding "S.A.E"
Condensed Separate Interim Statement of Financial Position

	Note no.	30 September 2022	31 December 2021
(In thousands of EGP)			
Assets			
Non-current assets			
Investments in subsidiaries	(4)	83,900	745,206
Investments in associates	(5)	1,604,423	1,604,423
Property, Plant & Equipment	(6)	109	127
Total non-current assets		1,688,432	2,349,756
Current assets			
Due from related parties	(7)	-	5,859
Other assets	(8)	1,421	482
Cash and cash equivalents	(9)	716,839	306,388
Total current assets		718,260	312,729
Total assets		2,406,692	2,662,485
Equity and liabilities			
Equity			
Issued and paid-up capital	(10)	1,626,165	1,626,165
Treasury shares	(10-1)	(31,975)	-
Legal reserve		424,013	419,522
Reserve resulted from the demerger	(11)	129,087	129,087
Retained earnings		254,410	481,866
Total equity		2,401,700	2,656,640
Liabilities			
Current liabilities			
Other liabilities	(12)	4,789	5,842
Due to related parties	(13)	203	3
Total current liabilities		4,992	5,845
Total liabilities		4,992	5,845
Total equity and liabilities		2,406,692	2,662,485

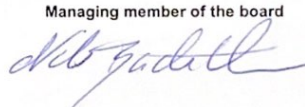
The accompanying notes from (1) to (21) are an integral part of these condensed separate interim financial statements and to be read therewith.

Review Report "Attached"

Chief financial officer



Managing member of the board



Orascom Financial Holding Company "S.A.E"
Condensed Separate Interim Statement of Income

(In thousands of EGP)	Note no.	For the financial period from 1 Jan 2022 to 30 September 2022	For the financial period from the Demerger date till 30 September 2021	For the three financial months ended 30 September 2022	For the three financial months ended 30 September 2021
Dividends income (Net)	(14)	75,762	35,623	-	-
(loss) Gain from selling investments	(15)	(321,795)	16,639	(321,795)	(5,641)
Total revenues		(246,043)	52,262	(321,795)	(5,641)
Employee's costs and board of director's salaries and remunerations	(16)	(14,571)	(11,068)	(4,682)	(5,937)
Incorporation expenses and subscriptions		(234)	(7,920)	(3)	(37)
Depreciation of property, plant and equipment	(6)	(33)	-	(11)	-
Reverse Impairment of investment in subsidiaries	(4)	-	11,775	321,247	2,222
Other expenses		(4,472)	(1,063)	(1,490)	(751)
Gross (loss) profit		(265,353)	43,986	(6,734)	(10,144)
Interest income	(17)	24,562	5,876	14,718	4,469
Net foreign currencies translation differences		17,826	(365)	3,503	(2)
Net financing income		42,388	5,511	18,221	4,467
Net (loss) profit for the period before tax		(222,965)	49,497	11,487	(5,677)
Income tax		-	-	-	-
Net (loss) profit for the period after tax		(222,965)	49,497	11,487	(5,677)
(Losses) earnings per share (EGP/share)	(18)	0.0428	0.0094	0.0022	(0.0011)

The accompanying notes from (1) to (21) are an integral part of these condensed separate interim financial statements and to be read therewith.

Orascom Financial Holding "S.A.E."
Condensed Separate Interim Statement of Comprehensive Income

(In thousands of EGP)

	For the financial period from 1 Jan 2022 to 30 September 2022	For the financial period from the Demerger date till 30 September 2021	For the three financial months ended 30 September 2022	For the three financial months ended 30 September 2021
Net (loss) profit for the period after tax	(222,965)	49,497	11,487	(5,677)
Items of other comprehensive income	-	-	-	-
Total other comprehensive income for the period	-	-	-	-
Total comprehensive (loss) income for the period	(222,965)	49,497	11,487	(5,677)

The accompanying notes from (1) to (21) are an integral part of these condensed separate interim financial statements and to be read therewith.

Orascom Financial Holding "S.A.E."
Condensed Separate Interim Statement of Changes in Equity

(In thousands of EGP)	Note No.	Reserves				
		Issued and paid up capital	Treasury shares	Legal reserve	Reserve resulted from the demerger	Total Reserves
Balance as of 31 December 2019 According to the report of the General Authority for Investment	(1-c)	1,626,165	-	419,522	-	419,522
Adjustments on the report of the General Authority for Investment	(1-c)	-	-	-	-	-
Adjusted balance as of 31 December 2019		1,626,165	-	419,522	-	419,522
Adjustments resulted from the demerger *	(11)	-	-	-	129,087	129,087
Adjusted opening balance		1,626,165	-	419,522	129,087	548,609
Total comprehensive income for the period		-	-	-	-	-
Balance as of 30 September 2021		1,626,165	-	419,522	129,087	548,609
						441,542
						2,816,316

(In thousands of EGP)	Issued and paid up capital	Treasury shares	Legal reserve	Reserve resulted from the demerger	Total Reserves	Retained earnings	Total Equity
Balance as of 1 January 2022	1,626,165	-	419,522	129,087	548,609	481,866	2,856,640
Transferred to Legal reserve	-	-	4,491	-	4,491	(4,491)	-
Payment of treasury shares	-	(31,975)	-	-	-	-	(31,975)
Total comprehensive income for the period	-	-	-	-	-	(222,965)	(222,965)
Balance as of 30 September 2022	1,626,165	(31,975)	424,013	129,087	553,100	254,410	2,401,700

* Adjustments on the reserve resulted from the demerger and retained earnings represent in the transactions incurred after the demerger (see note no. 11)
The accompanying notes from (1) to (21) are an integral part of these condensed separate interim financial statements and to be read therewith.

Orascom Financial Holding "S.A.E"
Condensed Separate Interim Statement of Cash Flows

(In thousands of EGP)	Note no.	For the financial period from 1 Jan 2022 to 30 September 2022	For the financial period from the Demerger date till 30 September 2021
Net (loss) income for the period before tax		(222,965)	51,411
<u>Adjusted for:</u>			
Dividends income	(14)	(75,752)	(37,537)
loss/(Gains) from sale of investments in subsidiaries	(15)	321,795	(16,639)
Depreciation of Property, Plant and equipment	(6)	33	-
Impairment reverse in investments in subsidiaries	(4)	-	(11,775)
Interest income	(16)	(24,562)	(5,876)
Net foreign currencies translation differences		(17,826)	365
		(19,277)	(20,051)
Change in:			
Due from related parties		5,859	42,722
Other assets		(939)	(53)
Other liabilities		(1,053)	2,422
Due to related parties		200	4,375
Cash flows (used in) generated from operating activities		(15,210)	29,415
Interest received		24,562	5,876
Dividends received		75,752	35,623
Net cash flows generated from operating activities		85,104	70,914
<u>Cash flows from investing activities</u>			
Payments for purchase of investments in subsidiaries		(42,450)	(21,225)
proceeds from selling investments	(15)	381,961	214,911
Payments for purchase property, plant and equipment	(6)	(15)	-
Net cash flows generated from investing activities		339,496	193,686
<u>Cash flows from financing activities</u>			
payments for purchase Treasury shares	(1-10)	(31,975)	-
Net cash flows (used in) financing activities		(31,975)	-
Net change in cash and cash equivalents during the period		392,625	264,600
Effect of exchange rate fluctuation on cash and cash equivalent in foreign currencies		17,826	55
Cash and cash equivalents at beginning of the period		306,388	-
Cash and cash equivalents at end of the period	(9)	716,839	264,655

The accompanying notes from (1) to (21) are an integral part of these condensed separate interim financial statements and to be read therewith.

Orascom Financial Holding "S.A.E"

Notes to Condensed Separate Interim financial statements for the nine financial months ended 30 September 2022

1- Background

a- Legal form and operation

Orascom Financial Holding S.A.E. Which will be mentioned later as the demerged company or "the Company" is an Egyptian Joint Stock company pursuant to provisions of the capital market law No. 95 of 1992 and its executive regulations. The Company was registered at Cairo Commercial Register No 430755 on 10 December 2020. The Company's head office is located at Nile City Towers, Ramlet Boulak – Cairo, Egypt. The Company's duration is 25 years starting from 10 December 2020.

b- Purpose of the Company

The Company's purpose is to participate in incorporating companies that issue securities or to increase the share capital of these companies in relation to the Capital Market Law. The Company may have interest or participate, by any mean, in companies and other enterprises that have activities like those of the Company or those that may assist the Company to achieve its objectives in Egypt or abroad. It may also merge into those companies and enterprises or acquire them pursuant to the provisions of the law and its executive regulations.

c- Brief over the incorporation of the Company

The Company was established through the demerger from Orascom Investment Holding S.A.E.

Based on the decision of the Board of Directors of Orascom Investment Holding held on 9 July 2020, it was approved to submit a detailed demerger project to be presented to the extraordinary general assembly of Orascom Investment Holding, as the project includes demerger of Orascom Investment Holding, into two companies, company with the same name of Orascom Investment Holding, which includes investments in companies operating in different fields, and a demerged company to be established called "Orascom Financial Holding" and includes investments in companies operating in non-banking financial services activities, namely Beltone Financial Holding (a subsidiary company) and Contact Financial Holding (Previously Sarwa Capital Holding Company) (an associate company), and the affiliation of Beltone Financial Holding Company and Sarwa Capital Holding Company for Financial Investments, as well as the current account due to Orascom Investment Holding Company, is transferred from Victoire Investment Company to the demerged company.

On 19 October 2020, the Extraordinary General Assembly of Orascom Investment Holding, approved the demerger plan of Orascom Investment Holding S.A.E. according to the horizontal demerger method using the book value of the share and to use the separate financial statements for the financial year ended 31 December 2019, as a basis for the demerger where Orascom Investment Holding S.A.E.(the demerging Company) will still exist and its issued capital shall be reduced by reducing the par value of its shares and will also specialize in performing various investment activities while maintaining its license as a company whose purpose is "to participate in the establishment of all joint stock companies or to recommend shares that issue securities or to increase their capital.". Furthermore, the demerger resulted in the establishment of a new company in the name of Orascom Financial Holding S.A.E. (the demerged Company) in the form of an Egyptian joint stock company, subject to the provisions of the Capital Market Law No. 95 of 1992 and its executive regulations, and its purpose is to "participate in the establishment of companies that issue securities or increase their capital and that operate in the fields of non-banking financial activities." The companies resulting from the demerger shall be owned by the same shareholders of Orascom Investment Holding at the date of the execution of the demerger having the same ownership percentages for each shareholder before the execution of the demerger.

The extraordinary general assembly meeting also approved the report issued by the Economic Performance Authority of the General Authority for Investment and Free Zones issued on 2 September 2020, with the net equity of the demerged company based on the financial statements as of 31 December 2019, and which concluded that the book value of the net equity of the demerged company is EGP 2,009,824,600, where it was agreed that

Orascom Financial Holding "S.A.E"

Notes to Condensed Separate Interim financial statements for the nine financial months ended 30 September 2022

the authorized capital of the demerged company will be EGP 8,130,820,461, and the issued capital amounted to EGP 1,626,164,092.2, distributed over 5,245,690,620 shares with a nominal value of EGP 0.31 per share, accordingly the distribution of net equity is as follows:

Amounts in thousands EGP:

Issued and paid-up capital	1,626,165
Legal reserve	419,522
Carry forward losses	(35,862)
The net attributable equity for demerged company	2,009,825

Adjustments have been made to the report of the Economic Performance Authority, which created an impairment in the value of the investment in the Contact Financial Holding Company by an amount of EGP 390,698 thousand, as the report relied only on the market value of the share on the stock exchange as of 31 December 2020, and the value in use was not taken into consideration for the investment value as of 31 December 2019, which is greater than the book value, and therefore the impairment was reversed and was proven within the equity of the demerged company, where the retained earnings were increased by EGP 390,698 thousand.

Orascom Financial Holding S.A.E. was established. (the demerged Company) pursuant to the decision of the Chairman of the Financial Regulatory Authority no. 1453 of 2020, on 30 November 2020, pursuant to the decision of the Committee for Examination of Applications for the Establishment and Licensing of Companies Formed in the Authority in its session No. 440 on 26 November 2020, where the approval of the Financial Regulatory Authority was issued with No. 13821 issued on 1 December 2020, on the issuance of shares of Orascom Financial Holding (the demerged company) with a capital of EGP 1,626,164,092.2 , according to the evaluation of the committee formed at the General Investment Authority, and on 10 December 2020, the company was registered in the commercial registry with No. 430755 Cairo Registry, and its articles of association were published in the number of newspapers Companies The company has an authorized capital of EGP 8,130,820,461.

2- Basis of preparation of the separate financial statements

a- Statement of compliance with the Egyptian Accounting Standards

- These condensed separate interim financial statements have been prepared in accordance with the Egyptian Accounting standard No. "30" "Interim Financial Statements" and should be read in conjunction with the company last annual separate financial statements as at and for the year ended 31 December 2021, they do not include all if of the information required for a complete set of financial statements.
- The condensed separate interim financial statements of the Company for the nine months ended 30 September 2022, were approved by the board on 14 November 2022.

b- Basis of measurement

These separate financial statements are prepared on the historical cost basis, except for financial Instruments which are stated at fair value or amortized cost.

- Financial derivatives.
- Financial instruments at fair value through profit and loss.
- Financial assets at fair value through other comprehensive income.

Investments in subsidiaries and associates are accounted for at cost basis, in the separate financial statements, which represents the Company's direct ownership interest in equity and not on the results of operations and net assets of the invested companies. The separate financial statements provide more understanding of the separate financial position, results of operations and the separate cash flows of the Company.

Orascom Financial Holding "S.A.E"

Notes to Condensed Separate Interim financial statements for the nine financial months ended 30 September 2022

c- Presentation currency

The Company's functional and reporting currency is the Egyptian Pound. All the financial information presented in Egyptian pound has been rounded to the nearest thousand except for earnings per share, unless otherwise indicated in the independent periodic financial statements or in the notes

d- Use of estimates and judgments

The preparation of the condensed separate interim financial statements in conformity with Egyptian Accounting Standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about the carrying values of assets and liabilities that are readily apparent from other sources. Actual results may significantly differ from these estimates if there is a change in the surrounding circumstances.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The following are the significant accounts where critical judgments and estimates that have been used:

- Impairment of assets.
- Deferred tax assets.
- The useful lives of fixed assets.
- Provision for expected claims and contingent liabilities.

3- Significant accounting policies applied

The Condensed Separate Interim financial statements were prepared by following the same accounting policies that are followed last year.

4- Investments in subsidiaries

(In thousands of EGP)	Country	Contribution %	30 September 2022	Contribution %	31 December 2021
Beltone Financial Holding company *	Egypt	-	-	58.15	702,756
Dot Company for Electronics Development and Electronic Payments **	Egypt	78.90	83,900	79.90	21,225
Payment under increase in investment in (Dot)**	Egypt	-	-	79.90	21,225
			83,900		745,206

* the amount represents the value of the company's investments in Beltone Financial Holding Company , whose ownership was transferred from the dividing company to the split company , based on the division contract detailed in Note no (1-C).

Orascom Financial Holding "S.A.E"

Notes to Condensed Separate Interim financial statements for the nine financial months ended 30 September 2022

During the year 2021, the company sold 73,108,375 shares of Beltone Financial Holding Company, at an average selling price of 2.96 EGP per share , so the shareholding percentage on June 30,2022 reached 55.91%, with a net number of shares of 259,121,670 .

During 2022, Beltone increased the capital through retained earnings in return for issuing 17,826,105 bonus shares and motivating employees, which led to a decrease in the company's ownership percentage from 58.15% to 55.91%

On June 12,2022 Beltone received a compulsory purchase offer from Chimera Investment Company or any of its subsidiaries to acquire Beltone Financial Holding Company for no less than 51% and up to 90% of the company's shares. On July 13, 2022 the authority approved the submitted offer and accordingly, the board of directors of Orascom Financial Holding held a meeting on July 25, 2022 and unanimously agreed to accept the submitted offer and the deal was trade on August 4, 2022 (Note 15)

** During the period from the date of incorporation till 31 December 2021, the Company established Dot Company for the Development of Electronics and Electronic Payments - a subsidiary company - with a contribution percentage of 79.90%, It was paid in equal installments, and during 2022 , the increase was indicated , bringing the total amount paid to 84,900 EGP.

On August 10, 2021 general assembly meeting approved unanimous to sinning A contract for selling 100,000 shares from shares Owned by Dot Company for the electronic development and Electronic Payments and deal was done on September 20, 2022 (Note 15)

5- Investments in associates

(In thousands of EGP)	Country	Contribution %	30 September 2022	Contribution %	31 December 2021
Contact financial Holding company *	Egypt	29.57%	1,604,423	29.79%	1,604,423
			1,604,423		1,604,423

* The amount represents the value of the Company's investments in the Contact Financial Holding Company (formerly Sarwa Capital Financial Holding Company), whose ownership has been transferred from the demerging company to the demerged company, based on the demerger contract mentioned in detail in note no. (1-C).

* During 2022 was allocated around 9 million shares from Employ stock ownership Plan (ESOP) was allocated that results in decrease in contribution % of contact decrease percentage of contribution of contact financial holding company to become 29.57%

Orascom Financial Holding "S.A.E"

Notes to Condensed Separate Interim financial statements for the nine financial months ended 30 September 2022

6- Property, Plant and equipment

(In thousands of EGP)

A- Cost

Balance as of 1 January 2022

Additions During the Period

Total cost as of 30 September 2022

B- Accumulated depreciation

Balance as of 1 January 2022

Depreciation during the period

Accumulated Depreciation as of 30 June 2022

Net book value

As of 30 September 2022

As of 31 December 2021

Computers	Total
130	130
15	15
145	145
3	3
33	33
36	36
109	109
127	127

7- Due from related parties

(In thousands of EGP)

DOT company for Electronics Development and Electronic Payments

30 September 2022	31 December 2021
-	5,859
-	5,859

8- Other assets

(In thousands of EGP)

Current account -Kliver for consumer finance - subsidiary (under establishment)

Current Account with Venture Debt subsidiary Company (under establishment)

Prepaid expenses

Advances to employees

30 September 2022	31 December 2021
516	221
487	-
379	215
39	46
1,421	482

9- Cash and cash equivalents

(In thousands of EGP)

Cash at banks- in local currency

Cash at Banks- in foreign currencies

Deposits at banks- in local currency (within 3 month)

Deposits at banks- in foreign currency (within 3 month)

Treasury bills (less than three months)

Investment funds in EGP *

Cash on hand

30 September 2022	31 December 2021
68,404	38,777
183	159
332,245	86,145
91,257	72,294
224,744	-
-	108,996
6	17
716,839	306,388

Orascom Financial Holding "S.A.E"

Notes to Condensed Separate Interim financial statements for the nine financial months ended 30 September 2022

For the purpose of the preparation of the statement of cash flows.

<u>(In thousands of EGP)</u>	For the period ended 30 September 2022	The period from the date of incorporation till September 30,2021
Cash and cash equivalents	716,839	264,655
	716,839	264,655

10- Issued and paid-up capital

The authorized capital was set at EGP 8,130,820,461, and the issued and paid-up capital amounted to EGP 1,626,164,092.20, distributed over 5,245,690,620 shares with a nominal value of 31 piasters/ share, in accordance with the decision of the General Investment Authority, and the approval of the extraordinary general assembly of Orascom Investment Holding (the demerging company). As detailed in note no (1-C).

The following table lists the largest shareholders of the Company, in addition to the remaining other shares as of 30 September 2022:

Shareholders	The Value (In thousands of EGP)	Ordinary shares	The percentage of ordinary shares that have voting right
Orascom Acquisition SARL	840,097	2,709,989,320	51.7%
Orascom TMT Investment SARL	10,381	33,485,965	0.6%
Other	775,687	2,502,215,335	47.7%
Total available common shares	1,626,165	5,245,690,620	100%

(10-1) Treasury shares

- On August 29, 2022 Board of Director Approved to purchase Treasury Shares Maximum 524,569,000 shares Maximum 10 % from Total authorized equity and outstanding
- During the period the Company purchased 155,135,055 treasury shares as 2,96% from issued shares and Cost of Purchasing is 31,975 EGP.

11- On Adjustments resulted from the demerger

In accordance with the demerger plan agreement referred to in note 1-C, the separate financial statements as of 31 December 2019, of the demerging company have been taken as the basis for the demerger, and the transactions that took place during the financial year ending on 31 December 2020, on the balances transferred to the demerged company are recorded in the item adjustments resulted from the demerger in the statement of equity of the demerged company, therefore, the beginning balance of the demerged company has been adjusted with these adjustments, and the following are these adjustments.

Amounts recognized in equity in demerged company under adjustments resulted from the demerge

(In thousands of EGP)

Reversal of impairment loss of investment in subsidiaries (Beltone Financial Holding company) during the year 2020	129,087
Total	129,087

Amount recognized in the equity in the retained earnings section

Orascom Financial Holding "S.A.E"

Notes to Condensed Separate Interim financial statements for the nine financial months ended 30 September 2022

Dividends from Sarwa Capital Financial Holding company during the year 2020	34,686
Credit interest on loans to Beltone Financial Holding Company during the year 2020	2,138
Credit interests on the current account of Victoire Holding company for Investment during the year 2020	385
Total	37,209
Total adjustments resulted from the demerger	166,296

12- Other credit balances

(In thousands of EGP)

	30 September 2022	31 December 2021
Accrued expense	1,623	1,107
Accounts payable	2,744	-
Salaries tax	322	309
Withholding tax	88	45
Due to employees	-	4,354
Social insurance authority	3	16
Others	9	11
	4,789	5,842

13- Due to related parties

(In thousands of EGP)

Orascom investment Holding S.A.E.

	30 September 2022	31 December 2021
	203	3
	203	3

14- Dividends revenue

(In thousands of EGP)

Contact Financial Holding Company
(formerly Sarwa Capital Financial Holding)

Deduct: withholding tax on dividends

	For the Financial period ended 30 September 2022	For the financial period ended 30 September 2021	For the three financial months ended 30 September 2022	For the three financial months ended 30 September 2021
	79,828	37,537	-	-
	(4,076)	(1,914)	-	-
	75,752	35,623	-	-

- On 30 March 2022, the Ordinary General Assembly of Contact Holding Company (formerly Sarwa Capital Holding Company) approved dividend distributions to shareholders for the fiscal year ended December 31, 2021, with a total value of EGP 270 million, at EGP 0.228 per share. The Company's share of the announced dividends is about EGP 79.8 million after tax deductions which amounts to EGP 4 million.

Orascom Financial Holding "S.A.E"

Notes to Condensed Separate Interim financial statements for the nine financial months ended 30 September 2022

15- (Losses)Profits from the sale of investments in subsidiary companies

(In thousands of EGP)

	For the Financial period ended 30 September 2022	For the financial period ended 30 September 2021	For the three financial months ended 30 September 2022	For the three financial months ended 30 September 2021
(Losses) profit from sale Beltone Financial Holding Company Shares *	(321,788)	16,639	(321,788)	(5,641)
(Losses) From Sale Dot Company for Electronics Development and Electronic Payments Shares **	(7)		(7)	-
	(321,795)	16,639	(321,795)	(5,641)

* Beltone Financial Holding Company

(In thousands of EGP)

	For the Financial period ended 30 September 2022	For the financial period ended 30 September 2021	For the three financial months ended 30 September 2022	For the three financial months ended 30 September 2021
Selling Value (Less)	384,796	216,272	(384,796)	31,987
Expenses and Broking Commotions of Selling	(3,828)	(1,361)	(3,828)	(202)
Investment Cost	(702,756)	(198,272)	(702,756)	(37,426)
	(321,788)	16,639	(321,788)	(5,641)

**Dot Company for Electronics Development and Electronic

(In thousands of EGP)

	For the Financial period ended 30 September 2022	For the financial period ended 30 September 2021	For the three financial months ended 30 September 2022	For the three financial months ended 30 September 2021
Selling Value (Less)	1000	-	1000	-
Expenses and Broking Commotions of Selling	(7)		(7)	-
Investment Cost	1000	-	(1000)	-
	(7)	-	(7)	-

Orascom Financial Holding "S.A.E"

Notes to Condensed Separate Interim financial statements for the nine financial months ended 30 September 2022

16- Employee's costs and board of directors' salaries and remunerations

	For the Financial period ended 30 September 2022	For the financial period ended 30 September 2021	For the three financial months ended 30 September 2022	For the three financial months ended 30 September 2021
(In thousands of EGP)				
Employee cost	(12,191)	(10,019)	(4,042)	(4,919)
board of directors' salaries and remunerations	(1,958)	(977)	(490)	(977)
Social insurance	(119)	(72)	(39)	(41)
Medical insurance and others	(303)	-	(111)	-
	(14,571)	(11,068)	(4,682)	(5,937)

17- Interest income

	For the Financial period ended 30 September 2022	For the financial period ended 30 September 2021	For the three financial months ended 30 September 2022	For the three financial months ended 30 September 2021
(In thousands of EGP)				
Investment funds in EGP	6,072	1,967	1,172	718
Interests from banks	3,568	-	3,568	-
Current Accounts and time Deposits interests	14,922	3,909	9,978	3,751
	24,562	5,876	14,718	4,469

18- (Losses) earnings per share

(Losses) earnings per share was calculated according to Egyptian accounting standard No. (22), as follows:

	For the Financial period ended 30 September 2022	For the financial period ended 30 September 2021	For the three financial months ended 30 September 2022	For the three financial months ended 30 September 2021
Net (loss) profit for the period (in thousands of EGP)	(222,965)	49,497	(11,487)	(5,677)
Weighted average number of shares outstanding during the period (in thousands)	5,215,450	5,245,691	5,215,450	5,245,691
(Losses) earnings per share for the period (in EGP)	(0.0428)	0.0094	(0.0022)	0.0011

Orascom Financial Holding "S.A.E"

Notes to Condensed Separate Interim financial statements for the nine financial months ended 30 September 2022

19- Significant related parties' volume of transaction

(In thousands of EGP)

<u>Company name</u>	<u>Nature of the relationship</u>	<u>Nature of transaction</u>	<u>Note no</u>	<u>Volume of transactions for the period ended 30 September 2022</u>	<u>Volume of transactions for the period ended 30 September 2021</u>	<u>Debit (credit) balance as of 30 September 2022</u>	<u>Debit (credit) balance as of 31 December 2021</u>
Dot company for electronics development and electronic payments	Subsidiary	Expenses paid on behalf of the subsidiary company	(7)	-	1,558	(203)	5,859
Orascom Investment Holding S.A.E.	Affiliate	Expenses paid on behalf of the company	(13)	116	8,122	(203)	(3)

20- Comparative figures

The comparative figures have been reclassified to be compatible with the current classification of the financial statements on June 30, 2022:

<u>(In thousands of EGP)</u>	<u>The balance before</u>	<u>Adjustment</u>	<u>The balance after</u>
Net dividends revenue	37,537	(1,914)	35,623
Income tax	(1,914)	1,914	-

21- Translation

These financial statements are a translation into English from the original Arabic statements.
The original Arabic statements are the official financial statements.